



CELEBRATING
30 Years of Soccer
ON GUAM!



2009 OCT 12 PM 2:39
Lulu

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Richard K. Lal
President

Pascual V. Artero
Vice President

Valentino San Gil
General Secretary

George Lal
Treasurer

Frank Angoco

Joe Cepeda

Kenneth J. Lape

Kent Hsieh

Annette Spindel

Glan Tenorio

October 8, 2009

Honorable Judith T. Won Pat, Ed.D.
Speaker, 30th Guam Legislature
Suite 201
155 Hesler St.
Hagåtña, Guam 96910

Anthony Blaz
Administrator
Guam Economic Development & Commerce Authority
590 S. Marine Corps Dr.
Ste. 511, GITC Bldg.
Tamuning, GU 96913

Doris Flores Brooks, CPA, CGFM
Office of the Public Auditor
Suite 401, Pacific News Building
238 Archbishop Flores Street
Hagatna, Guam 96932

Re: Submission of Annual Financial Statement 2008

Please see the attached documents:

1. Financial Statement for 2008
2. Affidavit of Publication

Kind regards,

William Bordallo
Executive Assistant

30-09-1183
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 10/9/09
Time: 9:20 pm
Received by: JAP



1195

A Proud Member of FIFA, AFC and EAFF

Post Office Box 5093, Hagåtña, Guam 96932 · Phone: 1.671.637.4321 · Fax: 1.671.637.4323 · Email: info@guamfootball.com

Guam Football Association
Statement of Financial Position
December 31, 2008

Assets

Cash in bank	\$ 16,337.93
Accounts receivable	34,780.00
Total current assets	<u>51,117.93</u>
Football field, building and equipments, net of \$397,187.69 accumulated depreciation	<u>1,571,155.39</u>
Total assets	<u>\$ 1,622,273.32</u>

Liabilities and Net Assets

Accounts payable	\$ 23,414.18
Notes payable	<u>8,927.02</u>
Total current liabilities	32,341.20
Net assets - unrestricted	<u>1,589,932.12</u>
Total liabilities and unrestricted net assets	<u>\$ 1,622,273.32</u>

Guam Football Association
Statement of Activities
Year Ended December 31, 2008

Unrestricted revenues and support:	
Grants and donations	\$ 1,043,508.52
Leagues	176,760.24
Dues	<u>4,075.00</u>
Total unrestricted revenues and support	<u>1,224,343.76</u>
Expenses:	
Program and league expenses	394,810.18
Field maintenance	167,523.48
General and administrative	<u>89,067.71</u>
Total expenses	<u>651,401.37</u>
Change in unrestricted net assets	572,942.39
Unrestricted net assets, beginning of year	<u>1,016,989.73</u>
Unrestricted net assets, end of year	<u><u>\$ 1,589,932.12</u></u>

Marianas Variety

The Local & Regional Newspaper Guam Edition

215 Rojas St. Ste. 204 Tamuning, Guam 96913
Tel: 649-1924/4678 Fax: 648-2007

DECLARATION OF PUBLICATION

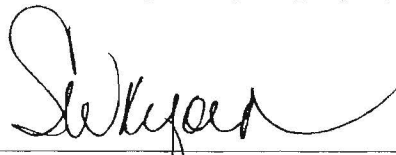
I, Shawn E. Wolford, being duly sworn and deposed, state that I am over the age of 18 and I am not interested in the above-titled matter; that I am now and at all times, embraced in the publication herein mentioned, am the advertising representative of the **Marianas Variety-Guam**, a daily newspaper published and distributed throughout the Territory of Guam; that the ad stated below was published.

Guam Football Association
Statement of Activities
Year Ended December 31, 2008

of which the annexed is a true and printed copy, was published on the

8 th	Day of	October	2009
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I declare under penalty of perjury that the foregoing is true and correct.



Date: 10/8/09

Shawn E. Wolford
Administrative Assistant



Please review the ad proof for accuracy of all information contained. Please indicate additions, deletions or changes on this proof. Your signature will affirm acceptance of ad layout and content.
FINAL APPROVALS MUST BE SUBMITTED NO LATER THAN 3PM DAY BEFORE FIRST AD RUN DATE.
 Approval may be sent via fax at 648-2007 or call 649-1924

Display Ad

GUAM FOOTBALL ASSOCIATION	
Statement of Activities	
Year Ended December 31, 2008	
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Total liabilities and unrestricted net assets	\$1,622,271.32

Advertiser: GUAM FOOTBALL ASS. Fax No: 637-4323

Advertisement Order No.: 11315 Size: 2X6 Color: bw Run Date(s): 10/8

X William Bordallo Executive Asst.

Print Name / Title

Please Sign Below ONLY IF APPROVED or OK to Run

X William Bordallo

Authorized Signature

10/7/09

Date Signed

1st Proof 10/7

2nd Proof _____

3rd Proof _____

4th Proof _____

LAST PROOF _____

Thank you :)